



Loan Origination

Open Credit 4.0

THE CREDIT APPLICATION LINE OF THE FUTURE

The banking market is changing: FinTechs and neo-banks are challenging traditional institutes with smart innovations every day. The trend towards speed combined with high customer focus is now mainstream. Banks that want to ensure their lending business remains sustainable are digitising their credit application line. 70% of all banking transactions are now conducted online, and this is a growing trend. There is also cross-industry pressure to optimise processes, with the aim of reducing the need for human resources while at the same time increasing credit volumes.

Nowadays, bank customers expect to be able to apply for credit at short notice and as flexible as possible. This is exactly what the Collenda solution offers for the digital credit application line: A frictionless experience for your customers. After the application has been automatically checked, the contract can be concluded with a digital signature directly in the portal – from application to signature in just a few minutes. Of course, we also support bank employees with their daily work: Integrated solutions for the analysis of account movements, applicant identification and the review of uploaded documents help to avoid redundant processes.

HOW YOU BENEFIT FROM OUR SOFTWARE SOLUTION

Open Credit Loan Origination (LO) is a flexible solution for your digital credit application line. The Collenda module can be operated on-premises or in our highly scalable cloud architecture. Well-documented APIs optimise software integration.

BETTER EXPERIENCE

- Strengthen customer loyalty and increase customer satisfaction with Open Credit Loan Origination's simple and intuitive interface.
- Enable your customers to submit a fully digital loan application from anywhere, at any time and on any device.

GREATER EFFECTIVENESS

- Handle maximum lending volumes with our fully digital, end-to-end software for the credit application line.
- Use analytics tools to leverage your conversion rates and reduce bounce rates.
- Reduce effort and risk through intelligent workflows with integrated AI.

HIGHER EFFICIENCY

- Use intelligent and automated processes to lower your costs.
- Save valuable time by helping your employees to focus on what matters most.
- Maximise data security by operating our software in the cloud. On-premises solutions are also possible.

THE LOAN PORTAL

Our digital credit application line transforms the entire credit process into a lean and smooth customer journey. Your customers can conclude their loan agreements directly in the portal with a digital signature. It only takes a few minutes to apply and sign the agreement. The application is checked automatically.

The screenshot shows the 'Loan Portal' interface. At the top, there's a navigation bar with 'Start page (Mortgage)', 'Information about the property', 'Information on the debtor', 'Financials', and 'Documents'. The main form includes:

- Object type:** Apartment building
- Type of financing:** purchase
- Postcode/City:** 17375 Ahlbeck
- Type of use:** owner-occupied (private)
- Real estate agent involved?
- Expense section:** Purchase price property (€ 350,000), Refurbishment / renovation costs (€ 15,000), Equity (€ 60,000), Redemption rate (4.00 %), Fixed interest (20 yr)
- Additional costs:** Real estate transfer tax (5.00 % / 17,500.00 €), Notary fees and land register (1.50 % / 5,250.00 €)
- Watch as:** Description field
- Summary table:**

Your Interest & Monthly Rate	
Initial monthly instalment	€ 1,485.80
Interest rate	1.44 %
Effective interest rate	1.44 %
Costs of your financing	
Amount of a loan	€ 327,750.00
Sum of instalments	€ 356,592.00
of which interest & fees	€ 52,943.43
Total amount	€ 380,693.43
Outstanding Debt	€ 24,301.43
- Graph:** A line graph showing 'Loan amount' over 'Years' (0 to 20), with the amount decreasing from approximately € 350,000 to € 24,301.43.

User interface for the end customer portal

A SIMPLE SOLUTION FOR A BANK'S PRIVATE AND COMPLEX CORPORATE LENDING BUSINESS

We are happy to help banks implement a digital loan origination solution with efficient processes not only for private customers but also for their B2B clients. Our software includes a variety of features that enable risk assessment and decision-making without media disruption from application to disbursement.

Use our loan platform and benefit from advantages, e.g.:

- Different credit types for the complex wholesale credit business
- High degree of automation and individually configurable workflows
- Checking, typing and reading of documents with the help of OCR
- Automatically generated scorings

The content and dates of documents can be scanned automatically using optical character recognition (OCR) and AI-based pattern recognition processes. Data can also be extracted and imported into the system using AI.

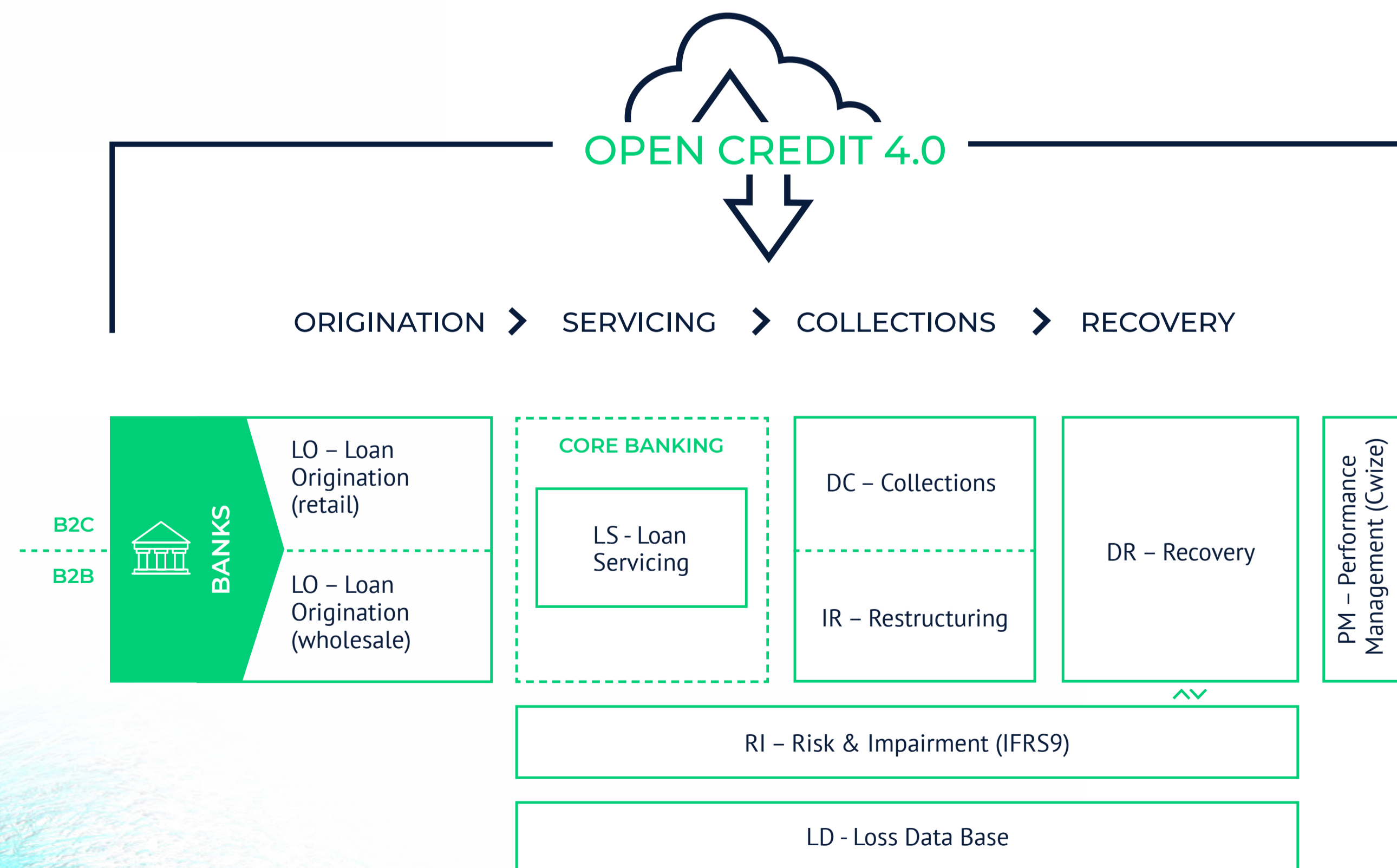
An integrated interface for account analysis provides convenient access to customer accounts after their authorisation. This reduces the workload for your back office employees and cuts the time until the loan is approved and paid out. The Product Builder and an integrated loan calculator enable fast roll-out of new loan products and provide interactive digital advice to support your consultants. Our collateral solution assists your employees during all phases of the credit process.

Collenda's Open Credit – Loan Origination software runs in the cloud and can be integrated easily into current (ERP) system landscapes using APIs. The Collenda Cloud offers you the following advantages:

- On-demand Infrastructure
- Reduced IT resources due to our managed cloud
- AWS Software Development Kits available for many programming languages
- Up- and down-scaling of the IT infrastructure according to your company's requirements

OPEN CREDIT – SOFTWARE SOLUTIONS FOR THE ENTIRE CREDIT LIFECYCLE

Collenda has been providing credit lifecycle software for more than 30 years and is a long-term partner to over 800 companies, banks and collection agencies. Our solutions incorporate state-of-the-art technologies such as cloud systems and artificial intelligence. Our Open Credit 4.0 platform raises the bar in the area of credit and receivables management and offers efficiency and effectiveness benefits, combined with user-friendly interfaces and convenient implementation processes.



VARIABILITY THROUGH TOOL INTEGRATION – OUR COOPERATION PARTNERS

The optional integration of tools from our cooperation partners will ensure that your digital credit application line functions like a Swiss army knife going forward:



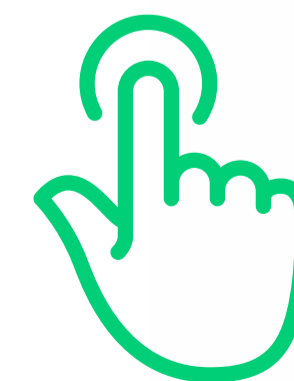
on-geo is a software tool for property valuation. The focus is on an improved user experience for real estate buyers and employees working in specialist departments at banks. In the future, financial institutions will be able to directly access the determined property value when making their credit decisions by using the loan origination software. Corresponding valuation entries can be stored to make a credit decision automatic and without switching between different media formats. In turn, this quick loan approval enables customers to make a well-founded and evidence-based purchasing decision as quickly as possible. The tool can also be used to for digital property viewings, with the option of connecting to core banking systems and other software applications by means of an interface.



fintecsystems (FTS) helps you to analyse and categorise the turnover and financial data of your customers and to acquire a holistic understanding of your clients. Machine learning is used within the scope of the FTS solution. This technology helps you to make better, data-driven and automated decisions. On this basis, you can offer tailor-made and needs-based offers and optimise your customers' experience with their bank. The advantages are clear: Credit approvals can be accelerated and payment default risks minimised.



WebID Solutions is a pioneer and a leading provider for money laundering law compliant, online-based identification services and the conclusion of online contracts. The solutions of Collenda's partner company are used for the personal identification of applicants during the digital loan application process in the Open Credit Loan Portal via WebID Video Ident and contract signatures via QES. The product portfolio of the company WebID includes other solutions for digital know-your-customer processes, such as the ability to identify applicants with an online ID card (WebID eID Ident), fully automated money laundering law-compliant identification with online banking (WebID Account Ident) and identification via WebID AI Ident using AI and biometrics. WebID's solutions can be used across industries and are compliant with the relevant data protection regulations.



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